

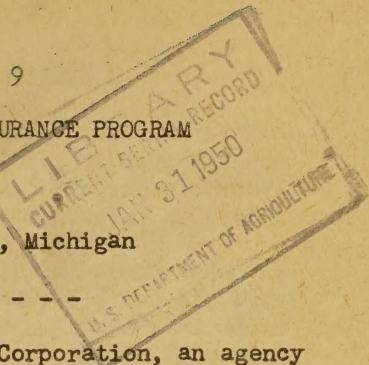
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1949

MULTIPLE CROP INSURANCE PROGRAM

in

Gratiot County, Michigan



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The Federal Crop Insurance Corporation, an agency of the United States Government, is offering in Gratiot County a new plan of all-risk crop insurance designed to protect the major part of a farmer's total crop investment.

All of the crops which are insurable in the county - barley, corn, pea and medium white beans, oats and soybeans - are insured under one contract and the protection offered is against loss from all insured crops combined. This protection places farmers in Gratiot County, a diversified farming area where the farm income is derived from several crops, on a comparable basis from the standpoint of crop insurance protection with farmers in a one-crop area who by taking insurance on that crop can now insure a major part of their total crop investment.

It's sound business to protect the money and labor you invest in the insurable crops that you plant. This protection adds only a little to operating costs to insure against the production hazards which man cannot control. A crop insurance premium is deductible as an operating cost for income tax purposes.

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UNITED STATES DEPARTMENT OF AGRICULTURE  
Federal Crop Insurance Corporation

## MULTIPLE CROP INSURANCE

All land in Gratiot County for which a coverage and premium rate have been established is insurable acreage. Most of the land in the county is insurable.

An owner-operator, landlord or tenant can insure his share in the acreage to be planted to crops on which insurance is being offered. When your application is accepted, a Federal Crop Insurance policy will be mailed you. This policy will cover all of your insured acreage in the county, whether you have one farm or several farms and whether you plant only one insurable crop or all of the insurable crops.

Federal Crop Insurance provides protection from the time of planting until harvest against loss from essentially all unavoidable production risks -- drought, flood, hail, wind, frost, freeze, lightning, fire, excessive rain, snow, wildlife, hurricane, tornado, insect infestation, plant disease -- hazards that man cannot control.

Federal Crop Insurance is a farmer's program with each insured producer paying a small amount for protection against unavoidable production risks so that none among them will suffer a disastrous loss. This is a basic principle of insurance. The Federal Crop Insurance Corporation is making it possible for producers in Gratiot County to apply this basic business principle to their own business -- farming.

## COVERAGE and PREMIUM

A coverage per acre has been established for each of the insurable crops. Each of these coverages is the approximate amount of the "out-of-pocket" cost of producing the crop.

The number of acres of each crop insured and the insured's share in each of these crops will determine the total amount of coverage under the contract.

Likewise a premium rate per acre has been established for each insurable crop and the number of acres and insured's share of each crop insured will determine the total premium for this all-risk protection of your crop investment.

By paying the premium on or before March 31, 1949, you will get a 5% discount. If you don't take advantage of this discount for early payment, the premium will become due on July 31, 1949.

Crop insurance premiums are used only to pay losses to insured producers. The administrative costs of operating the program are borne by the Federal Government as a service to farmers. Premiums collected in excess of losses paid go into a county reserve to cover losses when crop failures are widespread.

When enough reserve is accumulated the insured farmer will get the benefit through lower premium costs.

## LOSSES

If the value of the production of all insured crops on an insurance unit is less than the total coverage for the unit, an indemnity is payable. The contract specifies the price to be used in determining the value of production for each crop.



## OTHER PROGRAM PROVISIONS

The policy is for one year only - 1949.

You indicate on your acreage report at the time you sign an application the acreage of each crop to be insured. If after the completion of planting you find that the actual planted acreage on an insurance unit differs from the intended acreage originally reported, you may at any time up to June 30, 1949, file a revised acreage report if it will result in a lower premium.

An assignment of your right to any indemnity under the contract can be made as collateral security for a loan or other obligation. This assignment privilege has improved the credit standing of many farmers.

The amount of a Federal Crop Insurance indemnity will not be reduced because the farmer also carries hail insurance. They are not competitive. Hail insurance covers only the one risk, while Federal Crop Insurance covers essentially all unavoidable risks.

### ACT NOW

Get complete information and an application from your county office or an authorized agent.

Don't wait until it's too late - sign your application promptly for protection under a Multiple Crop Insurance policy for 1949.

TO BE SECURE -- INSURE